CHESTPAD WHITEPAPER

NOVEMBER 2021

Introduction

The ChestPad Whitepaper aims to educate readers on our vision, strategy and roadmap. Below we illustrate in detail our unique redistribution mechanism. It is an engineering achievement unheard of until now in the BSC ecosystem. We are happy to be the pioneers and are excited to showcase the new use cases that this will enable. Safemoon was the one to bring awareness around RFI and HODL rewards. ChestPad will carry the innovation torch forward. We will share our vision with the world: the best auto-claim CAKE reward mechanism.

The ChestPad decentralized launchpad + exchange platform for Binance Smart Chain ecosystem. ChestPad offers a fast, secure, and efficient platform for decentralized fundraising and exchange.

All Blockchain have their launchpads and exchange which work towards development and expansion of their ecosystem. The bigger the ecosystem, more number of launchpads are required to cater the serviceable audience. ChestPad aims to become the largest decentralized token launch pool and exchange platform in crypto.

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Overview

Problem
Ethereum has outperformed major digital currency rivals this year, bolstered by the surge in decentralized finance (DeFi), But Ethereum has also been plagued by the network's inability to scale to meet demand without incurring high transaction fees as well as slow execution of transactions. Average gas fee on Uniswap is $15-$20 , takes a lot of time to confirm the transaction.

Solution
Binance is a decentralized public chain with high performance. Its purpose is to solve the problems such as low performance and high cost of public chain, to provide community users with faster, more convenient and low-cost experience. Binance is the most used platform today when it comes to trading because of its efficiency and convinience that made Binance as the most platform used for traders until today's date.

Features

• Vetted Projects
All projects applying on the Launchpad are carefully vetted before being available to invest.

• Community
CHEST token holders get the first opportunity to invest in listed projects on the Launchpad.

• Incubation
Incubator pool invests in seed round of listed projects.

• User Experience
Launchpad friendly user experience to cater to even non-crypto audience and investors.

ChestPad in a Nutshell

ChestPad is the next evolution of a yield-generating contract on the Binance Smart Chain (BSC): you get rewarded in ChestPad tokens ($CHEST). The token contract employs a static reflection of every transaction:

• 2% $CHEST is redistributed to holders.

• 1% is used to fuel the liquidity pool exchange growth.

• 1% of every transaction is taken and automatically burnt.

• 1% contributes toward fundamentals of buyback.

Classic Redistribution

This is a concept that was popularized by Safemoon. The mechanism incentivizes token holders to hold in order to earn dividends from the transactions (buys and sells).

Redistribution is based on percentage (in the contract), current token balance and number of holders.TL; DR: You receive more tokens automatically.

ChestPad Redistribution

We created a unique system that auto-claims for every single holder the amount due. We call it the FOMO Machine. The way it works for holders: You buy tokens and hold them, you'll automatically receive $CHEST in your wallet. Not a single action is required. Your ChestPad tokens amount will increase.

Note: In periods of low volume $CHEST may not be sent out, but don't worry. It accumulates and then sent when ready. You'll never miss out.

Behind The Scenes:

• The contract keeps track in an array of all token holders.

• The contract keeps an index into the array for processing.

• Every transaction processes a certain number of users, depending on the transaction size (bigger token transfers can process more, since the gas will still be proportionally less than the value of the tokens).

• The Dividend is based on your token holdings, which means all the contract gains will be split equally proportionally to the token holders.

• When a user is processed, the contract checks how many tokens they have, and if it is above the minimum threshold for auto-claims, will either automatically claim those tokens, or automatically buy back tokens for them.

This system is fully automated and doesn't add minimal gas fees proportional to value transferred. The number of holders processed through each transaction is dynamic and based on transaction size. Holders will receive tokens from the queue based on their position in the array. It's a fair system, fully automated.

DEX Public Listing

Following the fairlaunch, ChestPad tokens will become available for purchase on PancakeSwap Exchange.

Token Information (provisional)

Network: Binance Smart Chain (BEP-20)

- Name: ChestPad

- Ticker: CHEST

- Contract address: 0x22aa90a2859461af915b606e44bb5e54955cc6f6

- Decimals: 9

- TOTAL SUPPLY : 1,000,000,000

- INITIAL TOKEN BURN: 200,000,000 (20%)

- TOKENS FOR PANCAKE LISTING: 700,000,000 (75%)

- DEVELOPMENT FUND: 50,000,000 (5%)

- MARKETING FUND: 50,000,000 (5%)

- Fair Launch Time : November 12th 2021

- Liquidity Locked: 100% – Unlock Date : 12 months

Security of ChestPad

Locked Liquidity

Initial liquidity will be locked for 12 months to provide holders with peace of mind that the token can always be exchanged. A trusted 3rd party, Mudra, will operate as the middle man to ensure that all raised liquidity is locked in a secure locker for the full timeframe.

Contract Audit Prior to Launch

In an effort to increase transparency and ensure security, the team has purchased a top-tier audit with TechAudit. We'll be able to ensure no vulnerabilities can be found such as:

• Integer Overflow

• Integer Underflow

• Callstack Depth Attack

• Timestamp Dependency

• Parity Multisig Bug

• Transaction-Ordering Dependency

The token contract is verified and available for viewing on bscscan.

ChestPad (CHEST) Token Tracker | BscScan